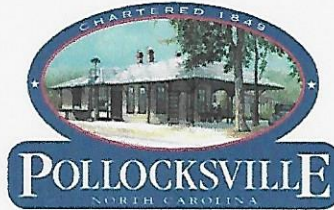


Mayor
James V. Bender, Jr.

Commissioners
Maria Robles
Nancy Barbee
Vic Bryan
Sherry W. Henderson
Ellis Banks



314 Main Street
P.O. Box 97, Pollocksville, NC 28573
252-224-9831 Fax 252-224-0423
admin@townofpollocksville.com

Town Clerk & Finance Officer
Toni Floyd

Utilities Operations
Johnnie J. Chadwick, Jr.

Public Works
Robby Tew

BUDGET ORDINANCE FOR THE TOWN OF POLLOCKSVILLE

BE IT ORDAINED by the Governing Board of the Town of Pollocksville, NC:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the chart of accounts heretofore established for the Town:

GENERAL FUND APPROPRIATIONS

Governing Board	\$ 9752.00
Finance	22,210.00
Professional Services	29,500.00
Planning & Zoning	2,150.00
Town Hall	15,900.00
Law Enforcement	29,147.00
Fire & Rescue Funding	11,500.00
Public Works	14,376.00
Powell Bill	48,200.00
Economic Dev/Beautification	44,600.00
Parks & Recreation	1,300.00
Insurance	16,000.00
Miscellaneous	<u>400.00</u>
TOTAL	\$245,035.00

Section 2: It is estimated that the following revenue will be available in the General Fund for the fiscal year beginning July 1, 2024, and ending June 20, 2025:

GENERAL FUND REVENUE

Real Property Taxes	\$ 70,442.00
Motor Vehicle Taxes	9444.00
Powell Bill Funds	13,000.00
Franchise Tax	12,300.00
Sales Tax	44,605.00
Pollapalooza Revenue	3,000.00

Approp Fund Bal-General	26,222.00
Approp Fund Bal-Powell Bill	35,200.00
App Fund Bal-Beautification	30,000.00
Other Revenue	<u>822.00</u>
TOTAL	\$ 245,035.00

Section 3: The following amounts are hereby appropriated in the Water and Sewer Fund for operation of the water and sewer utilities for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the chart of accounts heretofore established for the Town:

WATER/SEWER FUND APPROPRIATIONS

Water Operations	\$ 122,469.00
Water Reserve	11,725.00
Sewer Operations	125,540.00
Sewer Reserve	18,700.00
Debt Service	<u>64,266.00</u>
TOTAL	\$ 342,700.00

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

WATER/SEWER FUND REVENUE

Water Usage Charges	\$ 129,575.00
Sewer Usage Charges	207,125.00
Penalties & Fees	<u>6,000.00</u>
TOTAL	\$ 342,700.00

Section 5: There is hereby levied a tax at the rate of thirty-four cents (.34) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2024, for the purpose of raising revenue listed "Real Property Taxes" in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of \$21,359,207 and an estimated rate of collection of 97%.

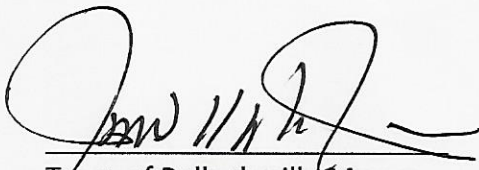
Section 6: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

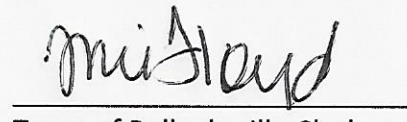
- a) Transfers between line item expenditures within a department without limitation and without a report being required. These changes must not result in increases in recurring obligations such as salaries
- b) Transfers up to \$1,000 between departments, including contingency appropriations, within the same fund. The Budget Officer must make an official report on such transfers at the next regular meeting of the Governing Board.

- c) All transfers between funds require prior approval by the Governing Board in an amendment to the Budget Ordinance.

Section 7: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 11 day of June, 2024


Town of Pollocksville Mayor


Town of Pollocksville Clerk

